FY05 Waiver Budget

March 2003  Prior to sending Fall 2005 undergraduate recruitment literature to the printer, we attempt to make decisions regarding all undergraduate tuition waiver scholarships. Any decision to change a 4-year waiver scholarship program - the criteria used to make an offer to an applicant, the amount waived per year, the criteria for being approved from 1 year to the next - will impact the waiver budget through FY08. This preliminary decision gets made in Spring FY03. We have several times in the past few years made changes after the recruitment literature has been printed and distributed; this requires considerable additional work in recruitment services and admissions.

Late Spring 2003  Recruitment literature for Fall 2005 goes to printer

Early Summer  FY04 budget including tuition revenue estimates and tuition waiver estimates gets finalized.

Sept 2003  Conferences with High School counselors explaining admissions and scholarship opportunities for Fall 2004 applicants

November 2003  Some scholarship offers start being made to Fall 2004 admitted

Jan-Feb 2004  Peak period for receipt of admissions & scholarship applications

March 1, 2004  Deadline for receipt of freshmen scholarship applications

3rd week Fall 2004  Student census numbers captured, can get solid project of FY04 tuition revenue.

Mid-October 2004  Can get solid estimate for FY05 tuition that will be waived

mid-April 2005  Review tuition revenue against tuition waivers again as we begin to close FY05 budget.

July 2005  Final accounting of FY05 tuition collected, tuition waived.

Fall 2005  Final report to OSRHE on tuition waived for FY05

Spring 2006  OSRHE issues report for FY05 for entire state system